

**TOWN OF JAFFREY**  
**BUDGET COMMITTEE MEETING**  
**October 14, 2015**

Members present: Norm Langevin, Kevin Chamberlain, Jack Belletete, Cush Moore, Sue Greenough, Bob Schaumann

Absent: Jan Wilkins

Others Present: Select Board member MacIsaac; Town Manager Caron; Administrative Assistant Zola

Meeting opened: 7:02 p.m.

**OLD BUSINESS:** June meeting minutes need to be approved.

**NEW BUSINESS:**

- 1) **September 2015 Monthly Financial Report** – Town Manager Caron reviewed the report with the committee. No surprises on the expense side. Everything is tracking well. Propane & heating oil bid was awarded to a firm in Keene. On the revenue side, the sale of town property was down, but is fine now with the sale of 26 Pine Street that was approved by the Board of Selectman at the 10/12/15 meeting. The MS1 will be submitted tomorrow, which is the last of the paperwork needed to set the tax rate. Values have gone down 11%. The overall change in the rate is due to decreased values. BOS approved \$ 395,000 to go toward the reduction of taxes, \$45,000 of which was excess on the school portion.
- 2) **Town Office/Police Station Update-** Currently the budget looks to be in line with the capital fund. If the voters approve the design plans in March 2016, the project would be bid in December 2016. Regarding the Capital Reserve: DPW will have to make decisions to determine what equipment needs to be replaced and when. Town Manager Caron will be meeting next week with NHOEM to see what grants are available for the new municipal building. The goal is to not have any additional tax impact on residents.
- 3) **DPW Loader:** The committee would like Randy's report as to the repairs to the loader.
- 4) **Budget Calendar:** Same schedule as last year. The committee will consider starting earlier and make a decision next month.

The Committee agreed to meet on November 10, 2015 and adjourned at 8:05PM.